

# Wholesale, Warehousing, and Transportation Insurance

Whether shipping across town, or across the country, you're entrusted with protecting customer goods from the loading dock, while in transit, all the way to warehouse shelves. Similarly, wholesalers share many of the same risks – storing, handling, protecting and shipping often a wide variety of goods, from raw materials to finished products. Sovereign understands the challenges you face when providing wholesale, warehousing, transportation and logistics services to your customers – these operations face unique risks and are intrinsically connected. At every stage of the process, lean on us as your partner in resilience.



## Risk management expertise

Our knowledgeable Risk Specialists offer onsite risk inspections, educational seminars, and tailored recommendations to help you address the unique and emerging risks to your business.



## Competitive wordings

We offer broad, comprehensive, industry-oriented wordings that are scalable and easily customizable.



## Exceptional claims experience

Our experienced, dedicated team handles your claim efficiently and keeps you informed throughout the process.



## Targeting:

Mid to large wholesalers

Mid to large commercial storage and warehousing operations

Distributors and transportation terminals

## Specializing In:

Cold Storage

Food and Beverage

Paper Products

Local Trucking

Transportation Terminals

Warehousing



In addition to broad industry-oriented coverage, Sovereign Secure™ product offerings focus in on coverages tailored to the unique risks of key industry segments, including warehousing, wholesale, and transportation.

## Coverage highlights

- ▶ Comprehensive, broad coverage
- ▶ Competitive, clearly written, industry-oriented wordings
- ▶ Simplified, flexible, and scalable products that are easily customizable

## Key coverages designed to help protect your business



### Warehousing

- ▶ Property Legal Liability
- ▶ Equipment Breakdown \*
- ▶ Goodwill



### Wholesale

- ▶ Stock Spoilage \*
- ▶ Increased limit for Precious Metals and Stones
- ▶ Contingent Business Income \*
- ▶ Logistics Extra Expense \*



### Transportation and Logistics

- ▶ Terminals and Temporary Locations
- ▶ Contingent Cargo Coverage \*\*
- ▶ Earned Freight Charges
- ▶ Fraudulent Bills of Lading \*\*

*\*Coverage is available across all Sovereign Secure™ Wholesale, Warehousing and Transportation product offerings. Limits may vary.*

*\*\*Optional available coverage*



### Coverage for fleets

Sovereign offers truck fleets coverage for local and long-haul shipments across Canada and border states in the USA.

Visit [sovereigninsurance.ca](https://sovereigninsurance.ca) for coverage details.

Wholesale

Warehousing

Transportation



Click here to check out the full list of our enhanced extensions and endorsements.



## Leading causes of loss for warehousing or wholesale operations and transportation companies:

- ▶ Employee theft
- ▶ Fire – storage arrangements (mixed storage of flammables with other dry goods) and high piling can limit the effectiveness of sprinklers
- ▶ Technology and equipment breakdown of refrigeration and automated material handling equipment
- ▶ Spoilage of perishable stock

## Risk management practices that can help mitigate losses:

- ▶ Use inventory management software to help monitor the movement of product
- ▶ Store similar SKUs together, and utilize in-rack sprinkler systems and sprinklers designed for the varying combustibility and flammability of the products
- ▶ Keep spare parts on hand for quick repairs
- ▶ Install monitored temperature alarms and power source backups in refrigeration units or refrigerated trucks/trailers

Sovereign's in-house Risk Engineering specialists offer value-added inspection services that can help wholesale, warehousing and transportation companies better understand their exposures and address them based on industry best practices. Leverage our deep industry knowledge and expertise.



**Click here to learn more about our Sovereign Secure™ Wholesale, Warehousing, and Transportation product offerings, key coverages, extensions, and endorsements.**